

August 12, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: EKI Energy Services Ltd. awarded for its Clean Cooking Initiative at 8th CSR Health Impact Awards 2024.

Dear Sir(s),

EKI Energy Services Limited (EKI) proudly announces that it has been awarded with the Bronze Award in the CSR Clean Energy Project category at the 8th edition of the CSR Health Impact Awards 2024, in New Delhi.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services Ltd. Awarded for its Clean Cooking Initiative at 8th CSR Health Impact Awards 2024

- *Under its clean cooking initiative, EKI has distributed nearly 2 million improved cookstoves across India and several African nations.*
- *Improved Cookstove Initiative is all set to improve the lives of the underserved communities with expansion plans in Southeast Asia and more African nations.*

India, 12th August 2024: EKI Energy Services Ltd., a global leader in carbon credit development and climate solutions, is thrilled to announce that it has been felicitated with the Bronze Award in the CSR Clean Energy Project category at the 8th edition of the CSR Health Impact Awards, in New Delhi on 2nd August, 2024. Mr. Rajiv Goyal, the Chief Executive Officer of EKI Power Trading Pvt. Ltd. – a subsidiary of EKI Energy Services Ltd., represented the organization and received the award from ex- Minister of State for Health, Mr. Ashwini Kumar Choubey.

This prestigious accolade recognizes EKI's groundbreaking work in addressing environmental and health challenges through its innovative "Improved Cookstove - A Clean Cooking Initiative." With over 2.3 billion people around the world relying on open fires and rudimentary mud-stoves for cooking, the initiative by EKI addresses a critical global issue.

Mr. Manish Dabkara, Chairman & Managing Director, EKI Energy Services Ltd. said, “The traditional cooking methods not only contribute to severe respiratory illnesses but also intensify climate change, due to greenhouse gas emissions, owing to sheer scale of it. Our initiative is dedicated to replacing these inefficient and harmful stoves with advanced, improved cookstoves that offer a cleaner, more efficient alternative. It is a part of our mission to have 100% smoke-free kitchens with easily adaptable clean cooking solutions.”

Mr. Samrat Sengupta, Vice President – Business Development, EKI Energy Services Ltd. said, “By reducing smoke emissions by 60-70% and improving cooking efficiency threefold, the ICS not only enhances health outcomes but also supports environmental conservation. It also means that this CSR initiative is also financially self-sustained with carbon credits generation. Now that clean cooking is also a part of India’s tradable list of activities under Articles 6.2 and 6.4 of Paris Agreement, it presents a bright future for clean kitchens.”

Since the inception of its clean cooking initiative in August 2019, EKI has made remarkable strides in enhancing the lives of underprivileged and underserved communities. The project has distributed more than 2 million improved cookstoves across India and several African nations, impacting approximately 10 million individuals. However, it is still miles to go before we sleep. The initiative has achieved several key milestones:

Reduction in Emissions: The innovative patented design and unique technology reduces CO2 emissions to 4.01 milligrams/MJd compared to traditional stoves' 15-20 milligrams/MJd and lowers PM 2.5 emissions by nearly 41 milligrams/MJd.

Efficiency Gains: The improved cookstoves exhibit 46.18% thermal efficiency, compared to just 10-12% for traditional mud stoves.

Recognition: The project is the first improved biomass cookstove initiative in Asia to be registered and verified under VERRA's high-quality, Sustainable Development Verified Impact Standard (SD VISta).

Some of the United Nations' sustainable development goals (SDGs) aligning with clean cooking initiative, which EKI envisions and works upon are - No Poverty, Good Health and Well-Being, Gender Equality, and Affordable and Clean Energy. As recent as in the same year, EKI has also been awarded with other prestigious awards for its clean cooking initiative, including Environmental Finance Award, Green Apple Awards for Environmental Best Practice, SME Champion Award, and Global CSR and ESG Award.

Moreover, the company crossed one more milestone in the clean cooking initiative, as it shook hands with the Indian Oil Corporation Limited., for leveraging the production and distribution of 'Surya Nutan', a sustainable indoor solar cooking solution. EKI, in association with state-owned IOCL has launched a pilot programme to distribute 1000 Surya Nutan solar cookstove in multiple communities. Till date, EKI has distributed around 250 cookstove in the households of Dhar, Madhya Pradesh.

The success of the clean cooking initiative underscores EKI's commitment to environmental stewardship and community upliftment. The company plans to scale its efforts further, with ongoing projects in Nigeria, the Philippines, Tanzania, and expansion into Southeast Asia.

About EKI Energy Services Ltd.:

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>



For more details or to contact us, please reach out to Ms. Garima Kumar at +91 9873510989 or via email at MediaRelations@enkingint.org .

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.